

PORTAGE COUNTY REGIONAL AIRPORT AUTHORITY  
4039 NANWAY BOULEVARD \* SHALERSVILLE, OH 44266

SPECIAL BOARD SPECIAL MEETING MINUTES –February 25, 2021

CALL TO ORDER

President Lucas conducted the special Portage County Regional Airport Authority Board meeting on Thursday, February 25, 2021, from the lobby of the Portage Flight Center at 4039 Nanway Boulevard in Shalersville, Ohio, at 6:03 pm.

Members Present: Mark Atwood  
Homer Lucas  
Bob Krister  
Jack Schmidt

SPECIAL BUSINESS

Loan Opportunity with Portage County Board of Commissioners

The Board reviewed a document from the Portage County Commissioners to extend the start of certain loan repayments and to afford the Airport Authority with an additional loan to pay outstanding debts and operational expenses. The document stipulated all the past loan agreement amounts and the new loan amount and the method of repayment.

**Motion: To accept the amended agreement between the Board of Portage County Commissioners and the Portage County Regional Airport Authority to extend the start of certain existing loan repayments and to accept a new loan in the amount of \$97,822.36 for a new loan total of \$527,822.59.**

Moved: Atwood; Seconded: Schmidt

The motion carried with a voice vote with four (4) members in attendance in favor.

President Lucas shall therefore sign the agreement and return to Todd Bragg, Director of Finance and Budget Management at Portage County for processing. Secretary Stacko shall prepare Resolution 2001-02 to reflect the acceptance of this agreement by the board.

In anticipation of receiving this additional loan, the Board reviewed the list of outstanding invoices listed on the Invoices list presented at this meeting and stipulated which invoices should be paid upon receipt of the loan proceeds. The Board directed Secretary Stacko to pay the real estate bill for the first half of Year 2020 due March 1, 2021, immediately out of existing general fund checking account to avoid any late payment.

ADJOURNMENT

**MOTION: To adjourn the special meeting at 6:12 pm.**

Moved: Atwood; Seconded: Krister

The motion carried with a roll call vote with 4 members present in favor:

Minutes Prepared by:



Karen A. Stacko, Secretary, Treasurer

Minutes Approved by:



Homer Lucas, President